

BEXIMCO PHARMACEUTICALS LIMITED

17 Dhanmondi R/A, Road No 2, Dhaka-1205

PRICE-SENSITIVE INFORMATION

This is for information of all concerned that the Company's Board of Directors in a Meeting held at its registered office at 17 Dhanmondi R/A, Road No 2, Dhaka-1205 on Monday, 26 January 2009, 9-15 AM made the following decisions:-

1. Approved issuance of ordinary shares aggregating up to Tk.4,100,000,000 at 90% of the market value thereof under Variable Pricing Method; and that of warrants aggregating up to Tk.500,000,000 at Tk.200 per warrant/share to GEM Global Yield Fund Limited, totaling Tk.4,600,000,000, under section 155(2) of the Companies Act, 1994 subject to approval of its shareholders under the said section in their Extra-Ordinary General Meeting (EGM) to be held on Thursday, 19 February 2009 at 10-00 AM at 1 Shahbagh C/A, Dhaka; and the consent of the Securities and Exchange Commission thereto under the Securities and Exchange Commission (Issue of Capital) Rules, 2001. The moneys so raised shall be used by the Company for its BMRE, diversification and working capital.
2. Decided to hold an Extra-Ordinary General Meeting (EGM) of the shareholders of the Company on Thursday, 19th February 2009 at 10-00 AM at 1 Shahbagh C/A, Dhaka to approve the aforesaid decision of its Board.

By order of the Board,
Sd/-

(MD. ASAD ULLAH, FCS)
COMPANY SECRETARY

26 January 2009