



## **BEXIMCO PHARMACEUTICALS LTD.**

### **News Release**

July 31, 2009

### **Beximco Pharma is first Bangladeshi company to receive GMP Certificate from National Health Surveillance Agency (Anvisa) of Brazil**

Beximco Pharmaceuticals Ltd. ("BPL" or the "Company"), the leading Bangladeshi pharmaceutical manufacturer and largest pharmaceutical exporter from Bangladesh, is pleased to announce that it has received GMP Certificate for its facility from National Health Surveillance Agency (Anvisa) of Brazil. BPL is the first Bangladeshi company to receive this regulatory approval from Anvisa through a stringent facility audit process.

With an overall pharmaceutical market of approx US 12 billion dollars, Brazil is the second largest pharmaceutical market in Latin America and the 10<sup>th</sup> largest in the world. Brazil is also one of the most stringently regulated and protected pharmaceutical markets in the world.

The National Health Surveillance Agency (Anvisa) of Brazil is an independently administered autonomous regulatory agency linked to the Ministry of health of Brazil. It is responsible for conducting assessment and monitoring activities to ensure that medicines & medical devices available in Brazil are of high standard.

The company is expecting to commence export to Brazil in H2 2009. After Chile, Brazil is the second Latin American country where the company is going to export pharmaceutical products.

Managing Director of Beximco Pharma Mr. Nazmul Hassan said:

*"As a part of our global expansion plan, we have always considered Latin America as a market with great potential for Beximco Pharma. We have always been the leader and the flagship of the Bangladesh pharmaceutical industry by setting new trends and exploring new horizons of export opportunities. In achieving facility approval from a globally recognized regulatory authority like National Health Surveillance Agency Anvisa of Brazil, BPL has crossed a very important milestone in its journey to become a global pharmaceutical company. This approval puts Beximco Pharma in an elite group of manufacturers world-wide who have passed the rigorous quality standards of the Brazilian government, enabling the Company to manufacture and export medicines to Brazil. This approval will enable us to have substantial growth in our international business. "*

### **About Beximco Pharmaceuticals Limited**

Founded in 1976 and based in Dhaka, Bangladesh, BPL manufactures and sells generic pharmaceutical formulation products, active pharmaceutical ingredients and intravenous fluids. The Company also manufactures and markets its own branded generics for almost all diseases. The Company also undertakes contract manufacturing for multinational pharmaceutical companies. The Company operates from a 20 acre site in Dhaka and currently employs over 2,400 staff.

The Company's products are sold to retail outlets, medical institutions and other pharmaceutical manufacturers in Bangladesh, in regional markets such as Sri Lanka, Nepal, Bhutan, Vietnam, Cambodia and Myanmar and in other markets overseas, principally in East Africa, Pacific Island and Central American countries and South East Asia, including Singapore and Hong Kong.

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