



BEXIMCO PHARMACEUTICALS LTD.

News Release

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Beximco Pharma awards Merit Scholarships

Beximco Pharmaceuticals Ltd. ("BPL" or the "Company"), the leading pharmaceutical manufacturer and exporter of Bangladesh, launched a 'Merit Scholarship Scheme' for the children of its factory employees, a company statement said today.

Mr. Nazmul Hassan, the Chief Executive Officer of Beximco Pharma, handed over the scholarship awards to this year's recipients in the 'Annual Cultural Function' of BPL factory in Tongi yesterday. The scholarships are awarded in four categories, namely for outstanding achievements in Primary Scholarship Examination, Junior Scholarship Examination, A⁺/A grade holders in Secondary School Certificate and Higher Secondary School Certificate Examinations.

On this occasion Beximco Pharma CEO Mr. Nazmul Hassan said:

"Beximco Pharma has been a people oriented organization from its very inception and has always believed and acted upon the philosophy that it is the human factor, not the machines that make up the company and keep it running. At Beximco Pharma its employees are always regarded as the most valuable of all resources and it's a core belief at BPL that, giving the employees bigger share of the values will ensure bigger values in return. In line with this, BPL maintains many schemes for the welfare of the employees and this 'Merit Scholarship Scheme' is the recent addition. I hope this scheme will take the prevailing hale and hearty employer-employee relationship at BPL to a higher ground".

About Beximco Pharmaceuticals Limited

Founded in 1976 and based in Dhaka, Bangladesh, BPL manufactures and sells generic pharmaceutical formulation products, active pharmaceutical ingredients and intravenous fluids. The Company also manufactures and markets its own branded generics for almost all diseases. The Company also undertakes contract manufacturing for multinational pharmaceutical companies. The Company operates from a 20 acre site in Dhaka and currently employs over 2,400 staff.

The Company's products are sold to retail outlets, medical institutions and other pharmaceutical manufacturers in Bangladesh, in regional markets such as Pakistan, Nepal, Bhutan, Cambodia and Myanmar and in other markets overseas, principally in East Africa and South East Asia, including Singapore.